

AMUNDI IMPACT ULTRA SHORT TERM GREEN BOND - P

FACTSHEET

Marketing
Communication

28/02/2026

LONG TERM TREASURY

Article 9

Key Information (Source: Amundi)

Net Asset Value (NAV) : **110.86 (EUR)**
 NAV and AUM as of : **27/02/2026**
 Assets Under Management (AUM) :
382.49 (million EUR)
 ISIN code : **FR001400BW54**
 Benchmark : **100% ESTR CAPITALISE (OIS) + 5BP**
 Minimum recommended investment period : **1 year**
 Morningstar Overall Rating © : **3**
 Morningstar Category © :
EAA FUND EUR ULTRA SHORT-TERM BOND
 Number of funds in the category : **418**
 Rating date : **28/02/2026**

Objective and Investment Policy

The fund's investment objective is to achieve a balance between financial performance and positive environmental impact. Over an investment period of 12 months, the fund will aim to outperform €STR + 0,05% by investing in the green bond market. Portfolio stocks are selected based on both financial-analysis criteria and non-financial criteria, systematically incorporating ESG (Environmental, Social and Governance) aspects, with a preference for projects that have a positive impact on the environment.

Risk Indicator (Source : Fund Admin)



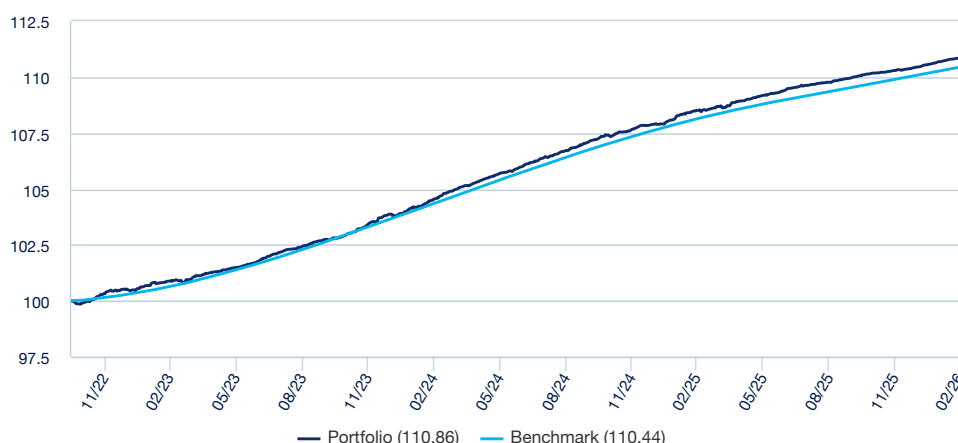
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 1 year. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 14/10/2022 to 27/02/2026* (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	30/01/2026	28/11/2025	28/02/2025	28/02/2023	-	-	14/10/2022
Portfolio	0.37%	0.15%	0.52%	2.16%	9.89%	-	-	10.86%
Benchmark	0.32%	0.15%	0.50%	2.13%	9.73%	-	-	10.44%
Spread	0.05%	0.00%	0.01%	0.03%	0.16%	-	-	0.42%

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021
Portfolio	2.37%	3.87%	3.34%	-	-
Benchmark	2.29%	3.85%	3.34%	-	-
Spread	0.09%	0.02%	0.00%	-	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Sub-Fund Statistics (Source: Amundi)

	Portfolio
Modified duration	0.79
Credit duration	1.16
Average life	1.42
Average Rating	A
Nb of Bonds lines without PPT	90
Issuer number	65

Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

Credit duration (in points) estimates a bond portfolio's percentage price change for 1% change in Credit spread

Average life expressed in years

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	0.19%	0.30%	-
Benchmark volatility	0.03%	0.11%	-
Ex-post Tracking Error	0.20%	0.27%	-
Portfolio Information ratio	0.14	0.22	-
Sharpe ratio	0.41	0.38	-



LONG TERM TREASURY ■

Management commentary

The European Central Bank left its key interest rates unchanged at the beginning of February. Christine Lagarde reaffirmed that the ECB was in a "good position." ECB members expect inflation to stabilize at 2%, which remains the medium-term target, despite a drop to users 1.7% in January. The growth rate of economic activity reached its highest level in three months in the Eurozone, with the most notable expansion in the manufacturing sector, where output increased at the fastest pace since August 2025.

Inflation also declined across the Atlantic, with the consumer price index falling in January (-0.3% to 2.4% year-on-year). Core inflation also moderated (-0.1% month-on-month to 2.5%). U.S. economic growth slowed more than expected in the fourth quarter of 2025 (1.4% for the fourth quarter, compared to 4.4% in the third quarter of 2025), mainly due to the decline in public spending related to hazel *shutdown* at the end of 2025.

In this context, the U.S. Federal Reserve indicated that it was not in a hurry to proceed with further interest rate cuts. The January meeting was the first in which the Fed kept rates unchanged, voting to maintain the range of 3.5% to 3.75%. Although the January vote was not unanimous, it appeared less controversial than previous decisions.

In February, and in continuity with January, rates fell significantly. The yield on the 2-year German bond ended the month at 1.99% (-9bp), the 10-year at 2.65% (-20bp). The 2-year U.S. yield closed at 3.37% (-15bp) and the 10-year closed at 3.93% (-30bp).

Geopolitical risk materialized at the very end of the month, with the United States and Israel launching strikes on strategic targets in Iran on February 28. These military operations revived fears that a rise in commodity prices could reignite inflation and force central banks to raise their key rates.

European credit slightly underperformed in February, mainly due to increased tensions in the Middle East. Thus, the spread versus swap of the ICE Bofa 1-3 year Corp € index, which is a good proxy for the fund's investment universe, widened by 6bp in February to reach 41bp.

In February we:

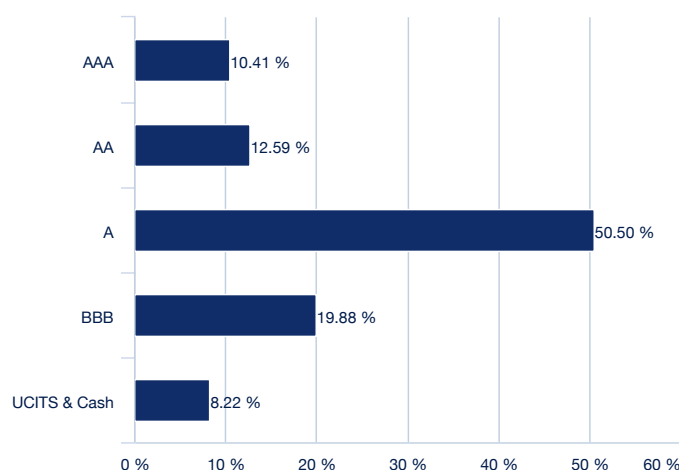
- Slightly increased interest rate sensitivity, to 0.79, to protect the portfolio in case of a widening of credit spreads
- Increased credit sensitivity, from 1.07 at the end of January to 1.16 at the end of February
- Strengthened our positions on issuers we consider the most solid, with AAA and AA ratings
- Maintained a liquidity buffer close to 10%, invested mainly in reverse repo.

The portfolio generated a performance of +18bp for the month, mainly from carry and the decline in rates, which largely offset the widening of credit spreads. The portfolio still shows high credit quality, illustrated by an average rating of A. The credit quality is also recognized by FitchRatings, which rates the fund AA+/S1.

One million euros invested in the fund over one year has avoided the equivalent of 315 tons of CO₂. The portfolio, under unchanged conditions, has an expected return against €str of +40bp.

Portfolio Breakdown (Source: Amundi group)**Top 10 holdings (Source: Amundi)**

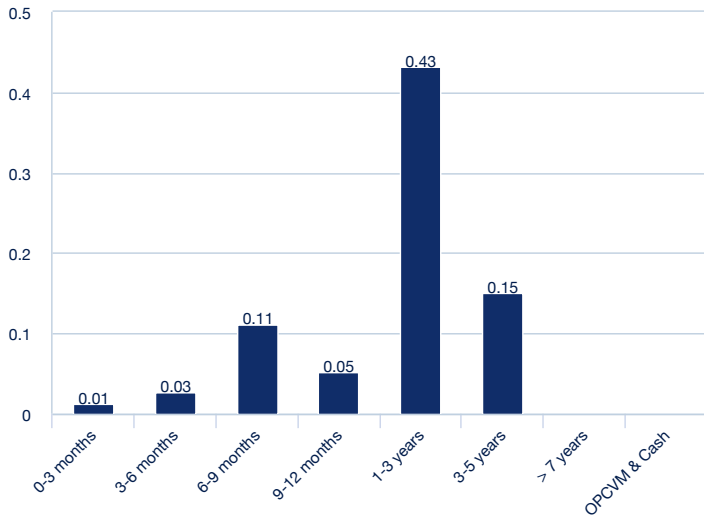
	Coupon (%)	Maturity	% asset
REPUBLIC OF AUSTRIA	0.00	28/05/2026	3.90%
COOPERATIEVE RABOBANK UA	0.25	30/10/2026	3.36%
INTERNATIONAL BK RECONSTR DVPT	0.63	22/11/2027	3.22%
BANCO SANTANDER SA	1.13	23/06/2027	2.85%
SPAREBANK 1 NORGE ASA	4.88	24/08/2028	2.82%
VODAFONE GROUP PLC	0.90	24/11/2026	2.60%
COMMERZBANK AG	3.00	14/09/2027	2.13%
NAT AUSTRALIA BK LTD	2.13	24/05/2028	2.11%
SOCIETE GENERALE SFH SA	0.01	02/12/2026	2.03%
SPAREBANK 1 OESTLANDET	1.75	27/04/2027	2.03%

Portfolio breakdown - Long term rating (Source: Amundi)

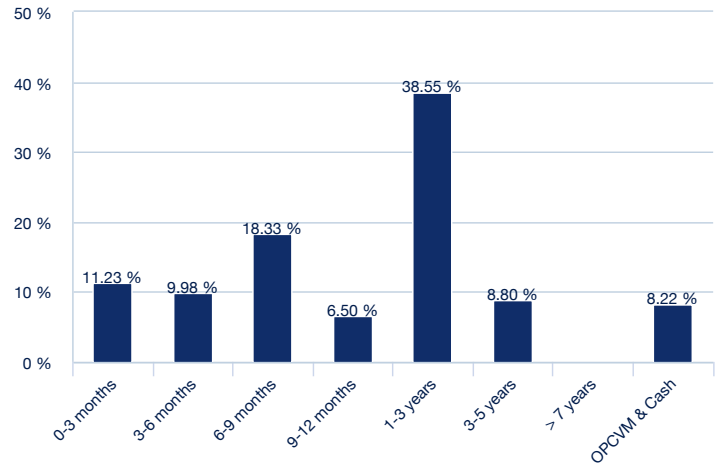
Total can be different from 100% to reflect the real portfolio exposure (includes derivatives). Stocks are selected based on the judgment of the management with respect to the internal risk monitoring policy of the management company

LONG TERM TREASURY

Breakdown by maturity (basis points of Modified Duration, Source: Amundi)

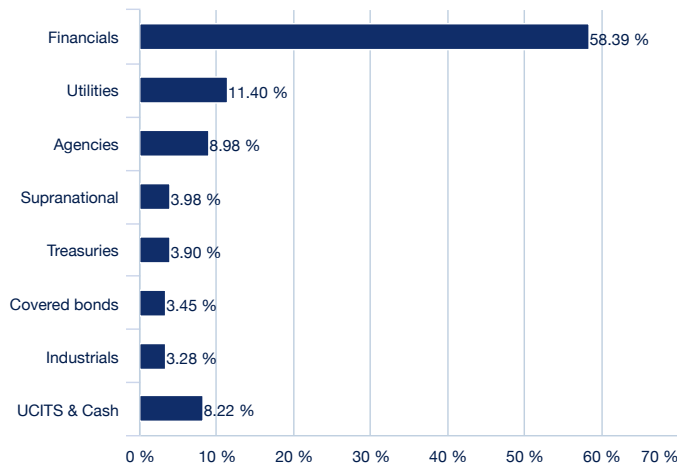


Portfolio breakdown by maturity (Source: Amundi)



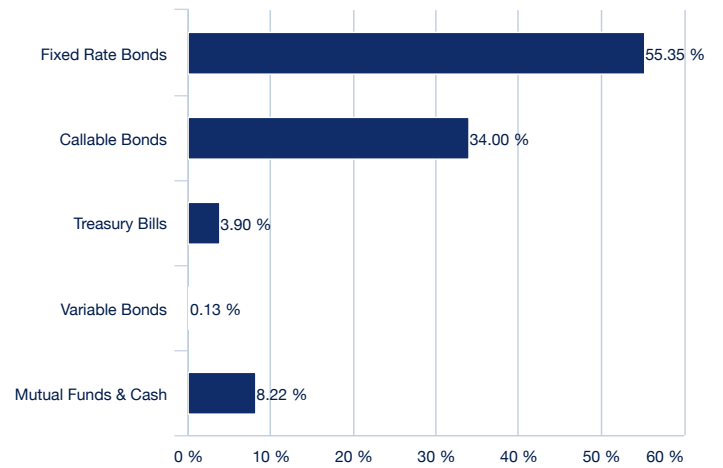
The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Sector breakdown (Source: Amundi)



The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Breakdown by instrument type (Source: Amundi)



The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Long-Term ratings / maturity matrix (Source: Amundi)

	AAA	AA	A	BBB	UCITS & Cash	Total
0-3 months	0.79%	-	6.88%	3.56%	-	11.23%
3-6 months	-	5.03%	1.94%	3.01%	-	9.98%
6-9 months	1.92%	1.15%	9.67%	5.59%	-	18.33%
9-12 months	2.03%	1.28%	1.87%	1.32%	-	6.50%
1-3 years	4.35%	5.13%	23.84%	5.23%	-	38.55%
3-5 years	1.32%	-	6.31%	1.17%	-	8.80%
> 7 years	-	-	0.00%	-	-	0.00%
OPCVM & Cash	-	-	-	-	8.22%	8.22%
Total	10.41%	12.59%	50.50%	19.88%	8.22%	101.60%

Total can be different from 100% to reflect the real portfolio exposure (includes derivatives). Stocks are selected based on the judgment of the management with respect to the internal risk monitoring policy of the management company

LONG TERM TREASURY

Countries / Sectors / Maturities matrix (Source: Amundi)

	OPCVM & Cash	0-3 months	3-6 months	6-9 months	9-12 months	1-3 years	3-5 years	> 7 years	Total
Euro Zone	-	9.01%	9.98%	11.76%	5.08%	21.90%	3.75%	0.00%	61.47%
Austria	-	-	3.90%	-	1.73%	0.13%	-	-	5.77%
Treasuries	-	-	3.90%	-	-	-	-	-	3.90%
Financials	-	-	-	-	1.73%	0.13%	-	-	1.87%
Belgium	-	1.91%	1.04%	-	-	0.34%	-	-	3.30%
Financials	-	1.91%	1.04%	-	-	-	-	-	2.96%
Covered bonds	-	-	-	-	-	0.34%	-	-	0.34%
Finland	-	-	1.12%	-	-	-	0.36%	-	1.48%
Agencies	-	-	-	-	-	-	0.36%	-	0.36%
Financials	-	-	1.12%	-	-	-	-	-	1.12%
France	-	0.27%	1.17%	1.24%	2.03%	10.43%	1.11%	0.00%	16.25%
Agencies	-	-	-	-	-	3.97%	0.21%	-	4.18%
Utilities	-	-	1.17%	-	-	1.36%	-	-	2.54%
Financials	-	0.27%	-	1.24%	-	5.09%	0.89%	-	7.49%
Covered bonds	-	-	-	-	2.03%	-	-	-	2.03%
Germany	-	-	-	3.79%	-	0.18%	1.44%	-	5.42%
Agencies	-	-	-	1.66%	-	-	-	-	1.66%
Industrials	-	-	-	-	-	0.13%	-	-	0.13%
Utilities	-	-	-	-	-	0.05%	0.37%	-	0.42%
Financials	-	-	-	2.13%	-	-	-	-	2.13%
Covered bonds	-	-	-	-	-	-	1.07%	-	1.07%
Greece	-	-	-	-	-	0.19%	-	-	0.19%
Financials	-	-	-	-	-	0.19%	-	-	0.19%
Italy	-	3.49%	-	-	-	1.29%	-	-	4.78%
Utilities	-	1.60%	-	-	-	-	-	-	1.60%
Financials	-	1.89%	-	-	-	1.29%	-	-	3.18%
Luxembourg	-	-	-	-	-	2.02%	-	-	2.02%
Financials	-	-	-	-	-	2.02%	-	-	2.02%
Netherlands	-	3.07%	-	5.43%	-	3.42%	0.84%	-	12.77%
Agencies	-	0.92%	-	-	-	-	-	-	0.92%
Industrials	-	-	-	-	-	-	0.55%	-	0.55%
Utilities	-	1.63%	-	-	-	-	-	-	1.63%
Financials	-	0.52%	-	5.43%	-	3.42%	0.30%	-	9.67%
Portugal	-	-	1.30%	-	1.32%	-	-	-	2.61%
Utilities	-	-	1.30%	-	1.32%	-	-	-	2.61%
Spain	-	0.26%	1.44%	1.29%	-	3.89%	-	-	6.88%
Utilities	-	0.26%	-	-	-	1.04%	-	-	1.30%
Financials	-	-	1.44%	1.29%	-	2.85%	-	-	5.58%
Rest of the world	-	2.22%	-	6.58%	1.42%	16.66%	5.05%	-	31.91%
Australia	-	-	-	-	-	2.11%	-	-	2.11%
Financials	-	-	-	-	-	2.11%	-	-	2.11%
Canada	-	-	-	-	0.13%	-	1.87%	-	2.00%
Financials	-	-	-	-	0.13%	-	1.87%	-	2.00%
Denmark	-	-	-	1.16%	-	0.64%	-	-	1.80%
Financials	-	-	-	1.16%	-	0.64%	-	-	1.80%
Korea	-	-	-	-	-	0.45%	-	-	0.45%
Agencies	-	-	-	-	-	0.45%	-	-	0.45%
Norway	-	-	-	1.22%	1.28%	4.85%	0.80%	-	8.16%
Agencies	-	-	-	0.08%	-	-	0.80%	-	0.88%
Financials	-	-	-	1.15%	1.28%	4.85%	-	-	7.28%
Romania	-	-	-	-	-	0.22%	-	-	0.22%
Financials	-	-	-	-	-	0.22%	-	-	0.22%
Supranational	-	-	-	0.26%	-	3.47%	0.25%	-	3.98%
Supranational	-	-	-	0.26%	-	3.47%	0.25%	-	3.98%
Sweden	-	2.22%	-	1.34%	-	2.94%	2.13%	-	8.63%
Agencies	-	-	-	-	-	0.54%	-	-	0.54%
Utilities	-	1.30%	-	-	-	-	-	-	1.30%
Financials	-	0.91%	-	1.34%	-	2.40%	2.13%	-	6.78%
United Kingdom	-	-	-	2.60%	-	1.98%	-	-	4.58%
Industrials	-	-	-	2.60%	-	-	-	-	2.60%
Financials	-	-	-	-	-	1.98%	-	-	1.98%
UCITS & Cash	8.22%	-	-	-	-	-	-	-	8.22%
Total	8.22%	11.23%	9.98%	18.33%	6.50%	38.55%	8.80%	0.00%	101.60%

The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

LONG TERM TREASURY ■

Information (Source: Amundi)

Fund structure	Mutual Fund (FCP)
Applicable law	under French law
Management Company	Amundi Asset Management
Custodian	CACEIS Bank
Share-class inception date	14/10/2022
Share-class reference currency	EUR
Classification	Bonds & other international debt securities
Type of shares	Accumulation
ISIN code	FR001400BW54
Bloomberg code	-
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 12:25
Entry charge (maximum)	0.00%
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00%
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.49%
Transaction costs	0.07%
Conversion charge	
Minimum recommended investment period	1 year
Benchmark index performance record	14/10/2022: 100.00% ESTR CAPITALISE + 0.05% (BASE 365)
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+1
Subscription Value Date	D+1
Characteristic	No

Important information

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LONG TERM TREASURY

Green Bonds Lexicon

Green/Sustainable/Social Bonds breakdown

Green bonds are fixed income instruments for which the proceeds are specifically designated for projects with clearly defined environmental benefits. Eligible projects include, but are not limited to, renewable energy, energy efficiency (including efficient buildings), sustainable waste management, sustainable land use, biodiversity conservation, clean transportation and clean water. The issuer should outline the decision-making process it follows to determine the eligibility of an individual investment in the legal documentation for the security:

- 1) Use of proceeds
- 2) Project evaluation and selection
- 3) Management of proceeds
- 4) Reporting

Impact

Avoided emissions :

"Estimate of emissions that would have been released if a particular action or intervention had not taken place. For example, the use of insulation in premises might reduce the consumption of gas to heat the building with the consequential reduction of GHG emissions from the property. In order to determine the level of emissions avoided through the use of certain goods or services, it is necessary first to establish what the level of emissions would have been had the goods or services not been used. This level is known as a baseline level. The avoided emissions are quantified by reference to the difference between the baseline level and level of GHG emissions achieved through the use of the goods or services."*

*Source : CDP

Impact metric :

Tonnes of CO₂ equivalent (tCO₂e) per 1Mn invested (in portfolio currency).

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- "E" for Environment (energy and gas consumption levels, water and waste management, etc.).
- "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
- "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

Impact Reporting

Green Bonds

Green Bonds	101%
Green Bonds (excluding cash)	100%
Green Bonds with SPO	88%
% ICMA Eligible	89%
Green Bonds Aligned with CBI	82%
Green Bonds Aligned with EU Taxonomy	17%

Avoided emissions

Avoided Emissions Per €1mn Invested Per Year	315
Green Bonds with Impact Reported	67%

Calculation limited to green bond portfolio, based on available data

Shades of Green

Very Dark	4%
Dark	36%
Medium	30%
Light	5%
Very Light	0%
Orange	-
Red	-

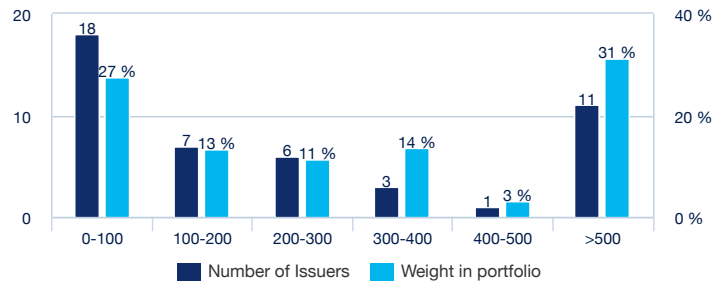
The green score results in different shades ranging from very dark (highest score) to very light (lowest score). Orange shade captures bonds that are in our watchlist which are at risk of downgrade to Red. Red shade refer to the GSS bonds that are not eligible under Amundi's GSS Bond

Equivalent Avoided Emissions

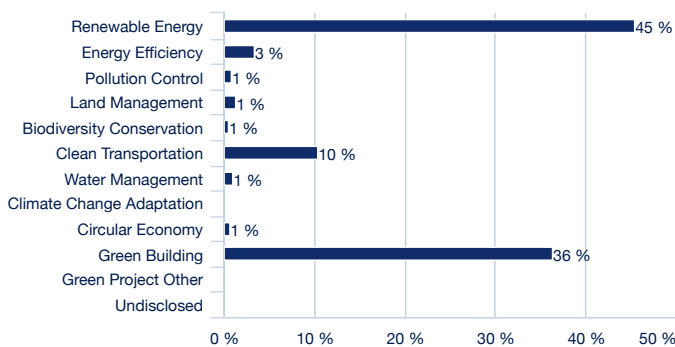


Methodology source: European Environmental Agency

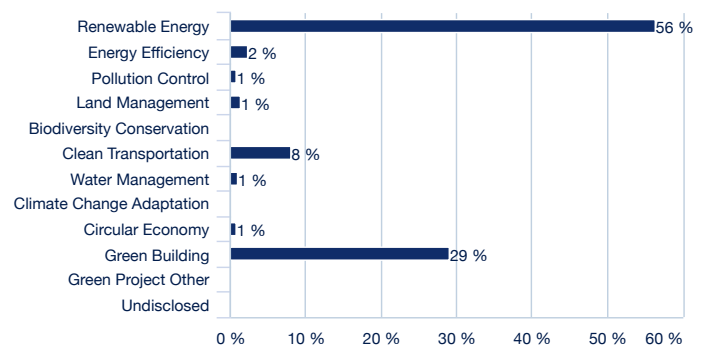
Breakdown of Avoided Emissions (TCO₂/M€/year) Per Bond



ICMA Category Projects (Estimated and Reported)



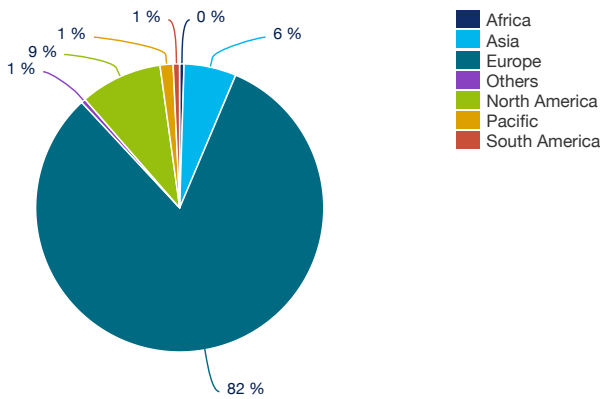
ICMA Category Projects (Reported)



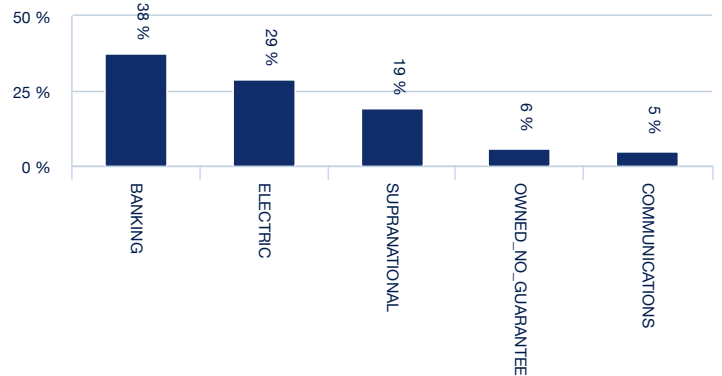
Total: 58.85% - Weight rebased in green bonds with allocation reported

LONG TERM TREASURY

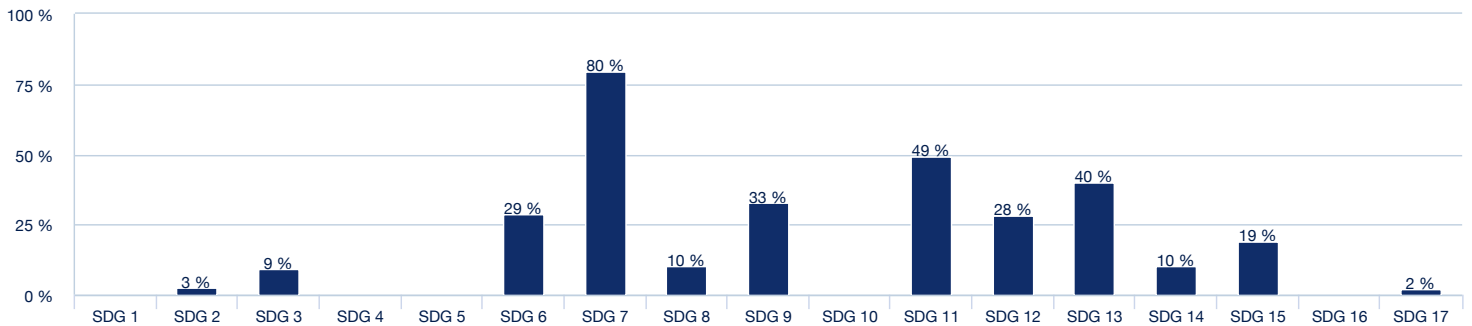
Portfolio Use of Proceeds' Geographic Breakdown (Estimated and Reported)



Contribution to Avoided Emissions By Sector - Top 5



Sustainable Development Goals (SDG) Alignment at Green Bond Level (Source: LGX Data)



Values are expressed as a % and overall distribution may be greater than 100% due to securities having alignment with multiple SDG's

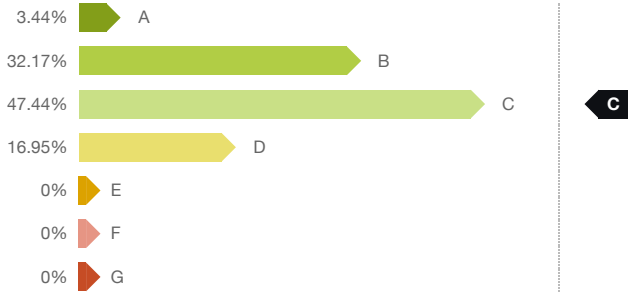
The designation of each SDG is illustrated below:

THE GLOBAL GOALS
For Sustainable Development



LONG TERM TREASURY

Portfolio ESG rating breakdown



ESG Coverage (source: Amundi) *

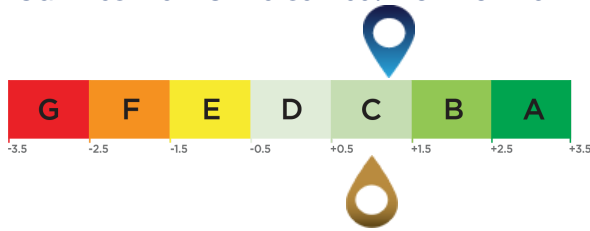
	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	100.00%	96.82%
Percentage that can have an ESG rating ³	100.00%	99.10%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% ICE BOFA GREEN BOND INDEX



Investment Portfolio Score: 1.20

ESG Investment Universe Score¹: 0.98

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

Rating scale from A (best score) to G (worst score)



¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.