

AMUNDI FUNDS EUROPEAN CONVERTIBLE BOND - A EUR

FACTSHEET

Marketing
Communication

30/04/2025

BOND ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

To achieve medium- to long-term capital growth.

The Sub-Fund invests at least 67% of assets in convertible bonds that are either issued by Europe-based companies (those that are headquartered or do substantial business in Europe), or are exchangeable for equities of these companies. These investments may include synthetic convertible bonds. The Sub-Fund may invest up to 10% of assets in convertible bonds listed in non-OECD countries. There are no rating constraints on these investments.

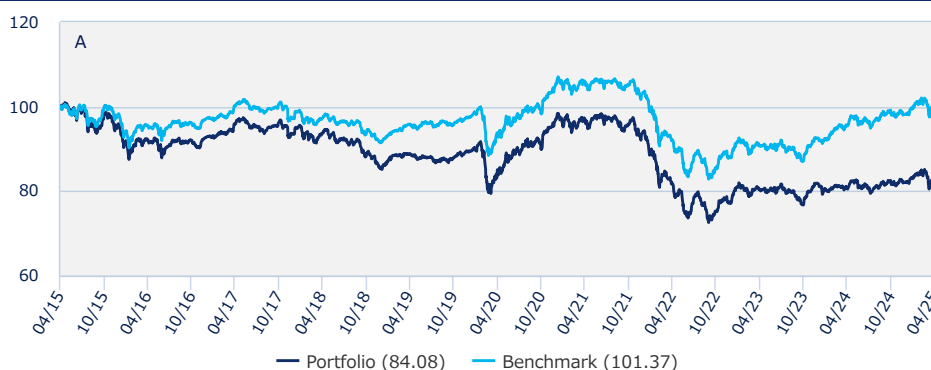
The Sub-Fund makes use of derivatives to reduce various risks and for efficient portfolio management. The Sub-Fund may use credit derivatives (up to 40% of assets).

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Refinitiv Convertible Europe Focus Hedged EUR Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team chooses securities based on an intrinsic value analysis (bottom-up), then monitors the sensitivity of the portfolio to equity and credit markets according to their market expectations (top-down). The investment team actively manages market and risk exposure with the goal of optimising the asymmetric risk/return profile of the fund. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 30/04/2015 to 30/04/2025* (Source: Fund Admin)



A : Since the beginning of this period, the sub-fund applies the current investment policy.

Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/03/2025	31/01/2025	30/04/2024	29/04/2022	30/04/2020	30/04/2015	14/12/2007
Portfolio	2.35%	1.12%	0.66%	4.41%	2.61%	-0.65%	-15.92%	27.58%
Benchmark	3.13%	1.21%	1.20%	6.14%	9.91%	8.37%	1.37%	34.01%
Spread	-0.78%	-0.09%	-0.54%	-1.73%	-7.30%	-9.02%	-17.29%	-6.43%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	0.41%	6.14%	-18.05%	-3.03%	8.75%	4.03%	-8.22%	0.72%	-3.11%	3.98%
Benchmark	6.16%	5.37%	-15.00%	-1.76%	8.11%	6.04%	-5.48%	-0.03%	-1.12%	6.56%
Spread	-5.76%	0.78%	-3.05%	-1.27%	0.64%	-2.01%	-2.74%	0.75%	-1.99%	-2.57%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 108.67 (EUR)
(D) 103.02 (EUR)
NAV and AUM as of : 30/04/2025
Assets Under Management (AUM) : 38.71 (million EUR)
ISIN code : (A) LU0568615057
(D) LU0568615214
Bloomberg code : SGBEUCALX
Benchmark :
100% REFINITIV CONVERTIBLE EUROPE FOCUS
HEDGED EUR
Morningstar Overall Rating © : 1
Morningstar Category © :
CONVERTIBLE BOND - EUROPE
Number of funds in the category : 158
Rating date : 31/03/2025
Share-class inception date : 24/06/2011

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Matthieu Huet

Portfolio manager



Jean-Philippe Hervieu

Portfolio manager

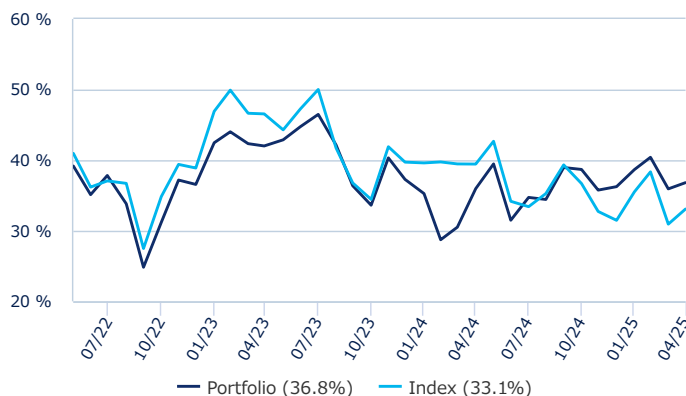
Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	5.81%	7.42%	8.09%	7.31%
Benchmark volatility	5.23%	6.79%	7.10%	6.49%
Ex-post Tracking Error	1.21%	2.00%	2.19%	2.01%
Portfolio Information ratio	-1.82	-1.19	-0.79	-0.93
Sharpe ratio	0.03	-0.26	-0.18	-0.32
Beta	1.08	1.05	1.10	1.09

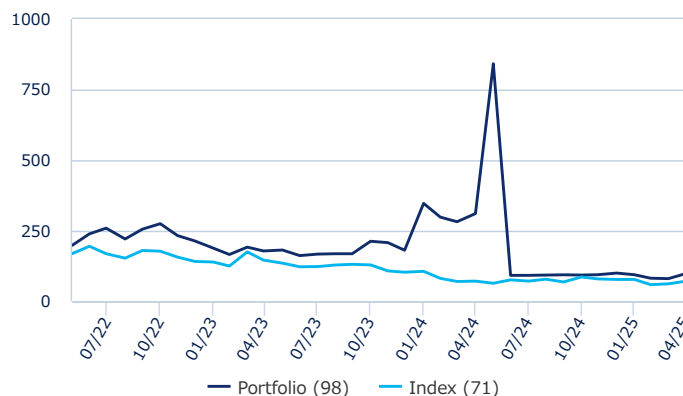
Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-28.49%
Recovery period (days)	-
Worst month	03/2020
Lowest return	-7.44%
Best month	07/2022
Highest return	6.21%

Evolution of delta equity (1%) (Source: Amundi)



Evolution of average spread (Source: Amundi)



Historical risk indicators (Source: Amundi)

Portfolio Breakdown (Source: Amundi group)

Portfolio breakdown by asset class (Source: Amundi)

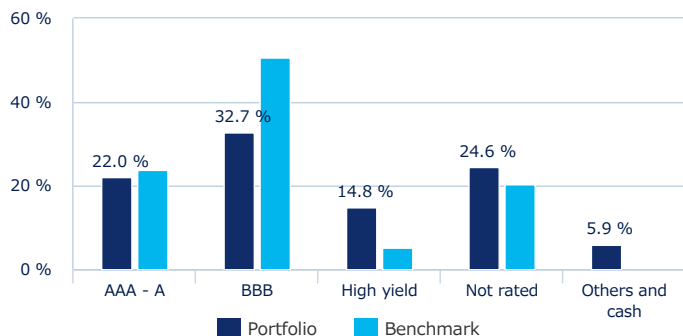
	% ASSET	CONTRIB. TO DELTA
CONVERTIBLE BONDS	94.11%	35.78%
EQUITIES	4.99%	4.99%
OPTIONS / FUTURES	0.02%	-3.95%
CASH AND EQUIVALENT	0.88%	0.00%
TOTAL	100%	36.82%

Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Delta equity (1%) ¹	36.82%	33.08%
Premium to parity ²	56.05%	38.39%
Modified duration ³	2.30	1.77
Yield to maturity	-0.96%	-0.89%
Current yield ⁴	1.37%	1.26%
Average maturity (years)	1.26	1.11
Average issuer spread (bps)	98	71
Distance to Bondfloor ⁵	12.10%	10.12%

¹ Fund's sensitivity to a 1% variation of all underlying share prices² Percentage premium between the convertible bond price and its underlying shares' value (parity)³ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield⁴ Annual coupon rate divided by convertible bond price⁵ Percentage Premium of convertible bond price above its bondfloor (NPV of future bond flows)

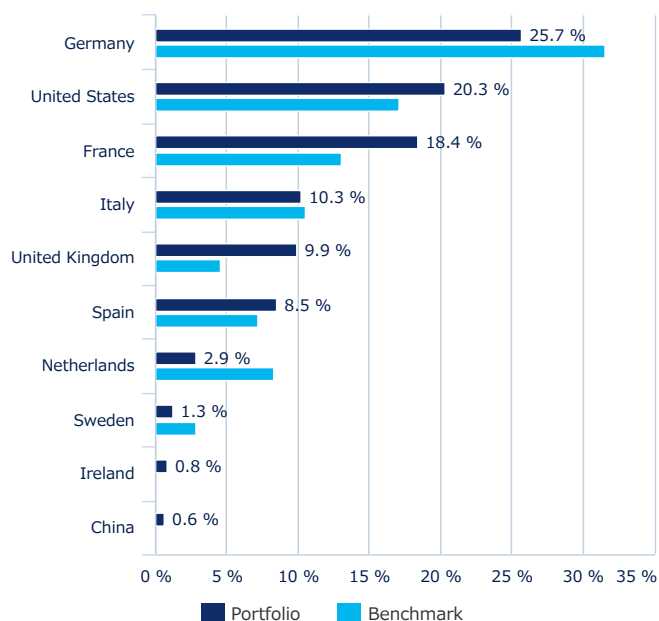
Breakdown by Rating (Source: Amundi)



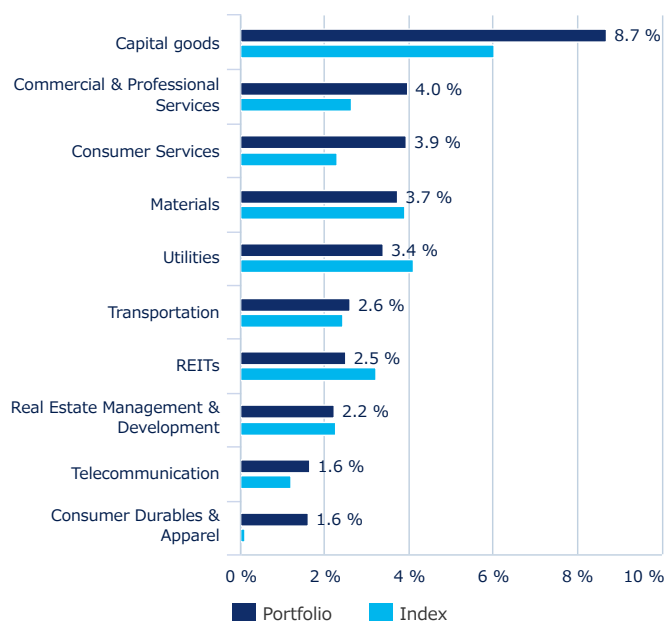
	PORTFOLIO	BENCHMARK
NUMBER OF CONVERTIBLE BONDS	44	36
NUMBER OF ISSUERS	41	30
NUMBER OF OPTION STRATEGIES	1	-

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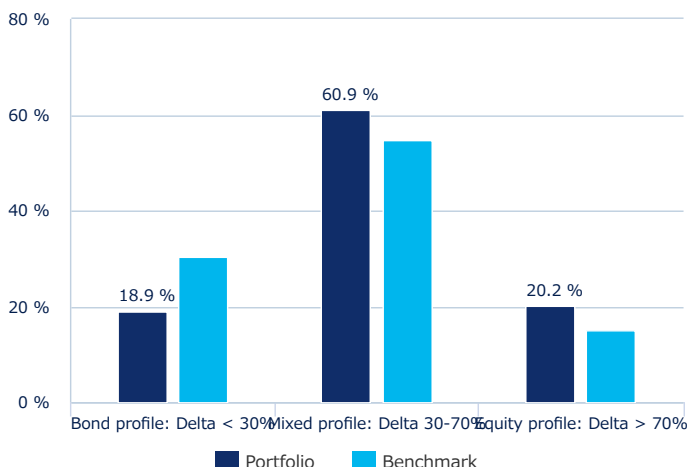
Top 10 issuer country (Source: Amundi)



Main sector allocation (contribution to delta, Source: Amundi)

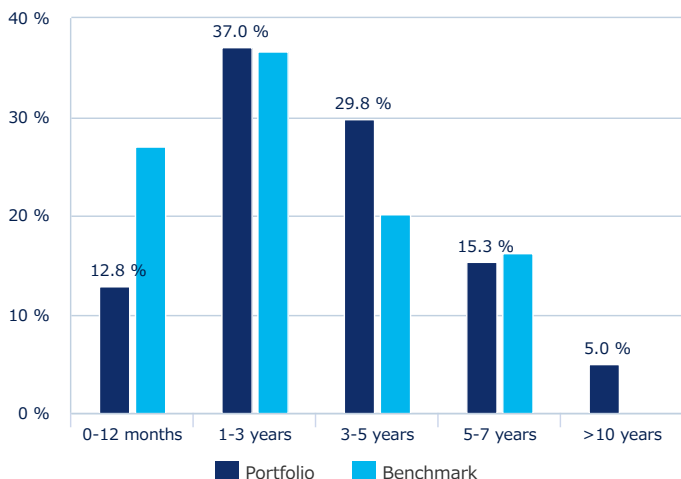


Portfolio breakdown by profile (in % of assets, Source: Amundi) *

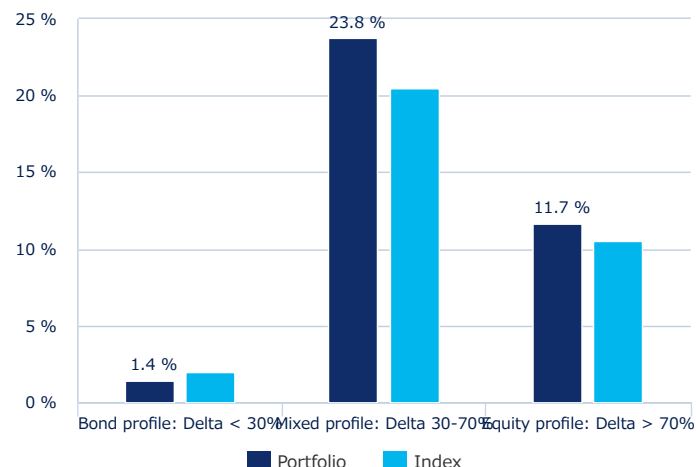


* Breakdown of instruments into Bond, Balanced and Equity profile on the basis of the individual delta level being above or below the 30% and 70% thresholds.

Portfolio Breakdown by Maturity (Source: Amundi)

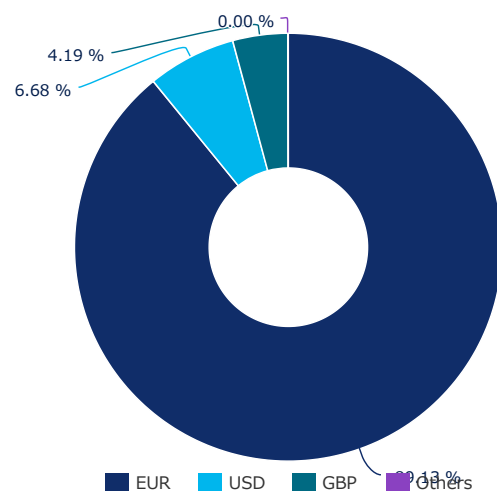


Portfolio breakdown by profile (contribution to delta, Source: Amundi) *



* Breakdown of instruments into Bond, Balanced and Equity profile on the basis of the individual delta level being above or below the 30% and 70% thresholds.

Breakdown by currency (fully hedged, source: Amundi)



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Main Lines in Portfolio (Source: Amundi)

Main convertible bonds (in % of asset) - Top 10 (Source: Amundi)

	% ASSET
RAG / EVONIK 1.875% 11/29 CV	6.44%
SCHNEIDER ELEC 1.97% 11/30 CV	4.81%
LEG IMMO 1% 09/30 CV	4.20%
IAG 1.125% 05/28 CV	4.17%
WENDEL / BUREAU VERITAS 2.625% 03/26 CV	3.99%
TUIGR 1.95% 07/31 EUR CV	3.94%
SIMON/KLEPIERRE 3.50% 11/26 CV	3.43%
MTU AERO 0.05% 03/27 CV	3.30%
SPIE SA 2% 01/28 CV	3.25%
CELLNEX 0.5% 07/28 CV	3.11%
TOTAL TOP 10	40.64%

Main underlyings (contribution to delta) - Top 10 (Source: Amundi)

	CONTRIB. TO DELTA
RAG / EVONIK 1.875% 11/29 CV	3.48%
SIMON/KLEPIERRE 3.50% 11/26 CV	2.51%
SPIE SA 2% 01/28 CV	2.39%
SCHNEIDER ELEC 1.97% 11/30 CV	2.33%
IAG 1.125% 05/28 CV	1.94%
TUIGR 1.95% 07/31 EUR CV	1.63%
NORDEX 4.25 % 04/30 CV	1.42%
ACCOR SA 0.7% 12/27 CV	1.26%
IBERDROLA 0.80% 12/27 CV	1.20%
SNAM / ITALGAS 3.25% 09/28 CV	1.12%
TOTAL TOP 10	19.26%

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Main purchases / sales over the month (Source: Amundi)

Purchases (Source: Amundi)

	AMOUNT	WEIGHT
MERRILL / SAP 0.10% 04/30 CV	400,000.00	1.04%
MP MATERIALS CORP 3% 03/30 USD CV	150,134.14	0.39%
TOTAL	550,134.14	1.43%

Sales (Source: Amundi)

	AMOUNT	WEIGHT
MERRILL/TOTAL 0% 01/26 CV	-993,272.00	-2.60%
RAG / EVONIK 0% 06/26 CV	-403,640.00	-1.06%
HELLOFRESH AG 0.75% 13/05/25 EUR CV	-300,263.12	-0.78%
MP MATERIALS CORP 0.25% 04/26 CV	-215,911.68	-0.56%
LEG IMMOBILIEN AG 0.40% 06/28 CV	-180,422.38	-0.47%
TOTAL	-2,093,509.18	-5.47%

Increasing positions (Source: Amundi)

	AMOUNT	WEIGHT
RAG / EVONIK 1.875% 11/29 CV	453,928.45	1.20%
IBERDROLA 1.50% 03/30 CV	407,142.39	1.07%
TAG IMMO 0.625% 03/31 CV	303,224.26	0.80%
SAIPEM 2.875% 09/29 CV	250,565.62	0.65%
CITIGROUP/AIRBUS 0.8% 02/30 CV	199,280.55	0.53%
TOTAL	1,614,141.27	4.25%

Decreasing positions (Source: Amundi)

	AMOUNT	WEIGHT
ZALANDO 0.05% 08/25 CV	-99,146.30	-0.26%
TOTAL	-99,146.30	-0.26%

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Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	24/06/2011
Share-class reference currency	EUR
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0568615057 (D) LU0568615214
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00 %
Performance fees details	Refinitiv Convertible Index-Europe Focus Hedged
Exit charge (maximum)	0.00%
Transaction costs	0.38%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	1.48%
Minimum recommended investment period	4 years
Benchmark index performance record	01/10/2020 : 100.00% REFINITIV CONVERTIBLE EUROPE FOCUS HEDGED EUR 02/02/2015 : 100.00% TR EUROPEAN FOCUS CONVERTIBLE HEDGED EURO 26/11/2007 : 100.00% TR EUROPEAN FOCUS CONVERTIBLE

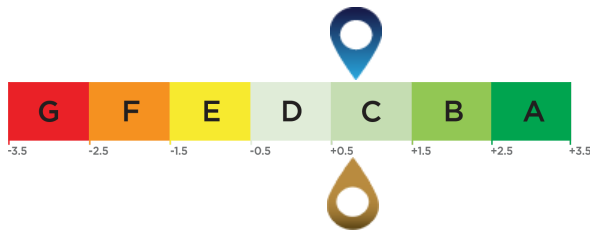
The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% REFINITIV EUROPEAN CONVERTIBLE HEDGED



Investment Portfolio Score: 0.79

ESG Investment Universe Score¹: 0.75

ESG Coverage (source : Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	99.29%	97.93%
Percentage that can have an ESG rating ³	93.05%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©

Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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