

AREAF Management

Société à responsabilité limitée

Registered office: 9, rue de Bitbourg, L-1273 Luxembourg.

R.C.S. Luxembourg B 222185

(hereafter referred to as the « **General Partner** »)

Acting as General Partner of

Amundi Real Assets Funding S.C.A.-SICAV-RAIF

Société en commandite par actions qualifiée de Société d'investissement à capital variable –
Fonds d'investissement alternatif réservé

Registered office: 9, rue de Bitbourg, L - 1273 Luxembourg.

R.C.S. Luxembourg B 222213

(hereafter referred to as the « **Fund** »)

Luxembourg, 16 April 2026

**Information to the Shareholders of: Amundi Global Commercial Real Estate Debt Fund; and
Amundi Bank Loans Europe
(each a “Sub-Fund” and together the “Sub-Funds”)**

*Capitalized terms not defined herein have the meaning as set forth in the placement memorandum of the
Fund*

Dear Shareholders,

We are writing in order to inform you that the Fund's placement memorandum (the “**Placement Memorandum**”) has been updated to comply with the Directive (EU) 2024/927 of the European Parliament and of the Council as regards to the updated framework regarding liquidity risk management aiming to harmonise the availability and use of liquidity management tools (“**LMT(s)**”) (the “**AIFMD II**”).

Under the AIFMD II, alternative investment managers must, in respect of open-ended sub-funds, select at least two LMTs for potential use having regard to such sub-fund's investment strategy, liquidity profile and redemption policy.

As such, Amundi Asset Management S.A.S., acting as alternative investment manager for the Fund, in consultation with the Investment Manager of each Sub-Fund, has selected two LMTs for each of the Sub-Funds (the “**Selection**”), as follows:

- (i) redemption gate and the extension of the notice period for **Amundi Global Commercial Real Estate Debt Fund**; and
- (ii) redemption gate and the anti-dilution levy for **Amundi Bank Loans Europe**.

The Fund legal documentation has been updated to reflect the relevant Selection.

Please note that this notice is provided for information purposes only and does not require any further action on your part.

The above-mentioned changes will be reflected in a new version of the Prospectus dated April 2026.

Please feel free to contact your Amundi account manager(s) with any questions or concerns.

The Board of Managers