

KEY FEATURES

Creation date : 30/12/2002
Fund structure : FCP Français
Directive : OPCVM
AMF classification : International Equities
Benchmark : 100% MSCI ACWI NR EN EURO
PEA eligible : No
Currency : EUR
Type of shares : Capitalisation et/ou Distribution
ISIN code : FR0007079975
Bloomberg code : CPWRECO FP
Minimum recommended investment horizon :
 > 5 years
Risk scale (according to KIID) :



KEY FIGURES

Net Asset Value (NAV) : 116.69 (EUR)
Assets Under Management (AUM) :
 119.57 (million EUR)
Last coupon : 0.79: (03/07/2013)

KEY PEOPLE

Management company : CPR ASSET MANAGEMENT
Fund manager : Rodolphe Taquet / Vincent Formery
Custodian / Administrator :
 CACEIS BANK FRANCE / CACEIS Fund Administration
 France

OPERATION & FEES

Frequency of NAV calculation : Daily
Order cut-off time : 14:00
Execution NAV / settlement : J / J+1
Minimum initial subscription :
 1 thousandth(s) of (a) share(s)
Minimum subsequent subscription :
 1 thousandth(s) of (a) share(s)
Subscription fee (max) / Redemption fee :
 4.50% / 1.00%
Annual management charges (max.) : 1.50%
Performance fees : Yes

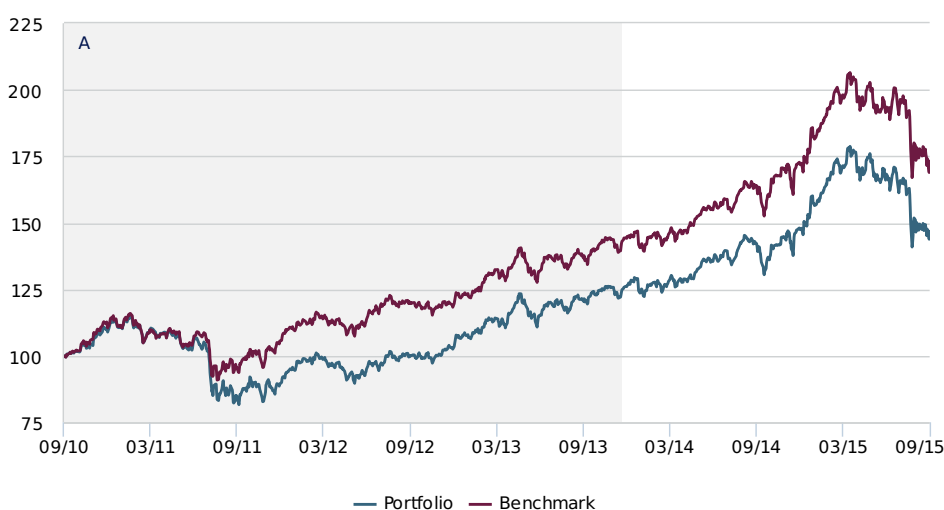
All details are available in the legal documentation

INVESTMENT STRATEGY

The fund invests in global equities and aims to deliver long-term returns in excess of the MSCI World All Countries index (minimum 5 years). The final portfolio is constructed from around 100 stocks across all countries, sectors and market capitalisations. The investment process involves adapting the stock picking approach to the identified market regime. New investment process since December 2013.

ANALYSIS OF THE NET PERFORMANCE

CHANGE IN NET ASSET VALUE BASE 100



A : New investment policy as from the 23rd December 2013. Performances before this date do not reflect the current strategy.

ANNUALISED PERFORMANCES *

	YTD	1 month	3 months	1 year	3 years	5 years	10 years
Since	31/12/2014	31/08/2015	30/06/2015	30/09/2014	28/09/2012	30/09/2010	30/09/2005
Portfolio	-0.46%	-2.78%	-12.05%	3.27%	13.77%	7.98%	2.11%
Benchmark	0.77%	-3.26%	-9.62%	5.64%	13.11%	11.61%	3.95%
Spread	-1.23%	0.47%	-2.44%	-2.36%	0.66%	-3.63%	-1.84%

* Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES

	2014	2013	2012	2011	2010
Portfolio	16.54%	22.33%	15.62%	-17.83%	21.47%
Benchmark	18.61%	21.14%	13.41%	-4.53%	17.16%
Spread	-2.07%	1.18%	2.21%	-13.30%	4.31%

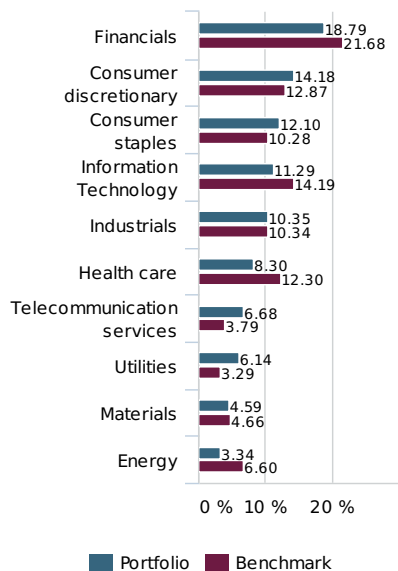
RISK ANALYSIS

	1 year	3 years	5 years
Portfolio volatility	16.34%	12.82%	14.75%
Benchmark volatility	16.16%	12.52%	13.20%
Information ratio	-1.12	0.22	-0.88
Tracking Error ex-post	2.84%	2.85%	4.18%

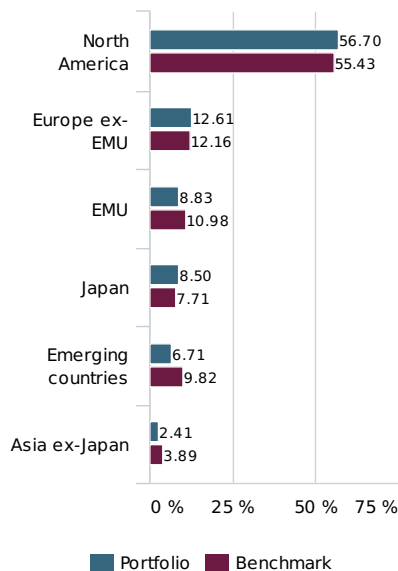
Annualised data

CPR composition du portefeuille

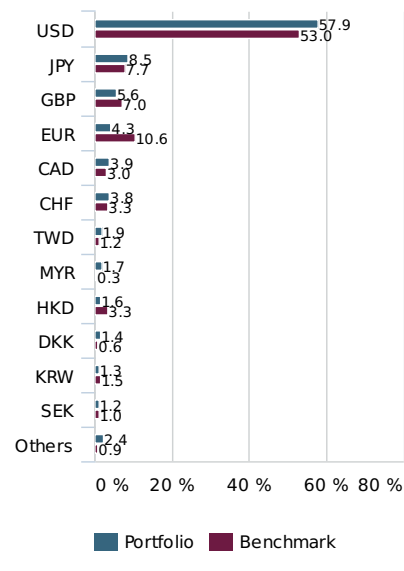
SECTOR BREAKDOWN



GEOGRAPHICAL BREAKDOWN



BREAKDOWN BY CURRENCY



As a percentage of the assets - including currency hedging

ANALYSIS RATIOS

	OPC	Index
Average market Cap (Bn €)	58.17	77.25
% Mid Caps + Small Caps	50.94	31.19
% Large Caps	49.06	68.81
Per 12 Month forward	13.52	14.03
Price to Book	1.66	1.87
Price to Cash Flow	8.79	9.59
Dividend Yield (%)	3.05	2.82
Annualized EPS Growth (n/n+2) (%)	7.12	13.13
Annualized Revenue Growth (n/n+2) (%)	4.39	6.37
Number of lines (excluding cash)		131
Cash as % of total assets		2.70%

MAIN POSITIONS IN PORTFOLIO

	Sector	Country	Weight	Spread / Index
APPLE INC	Information Technology	United States	2.20%	0.31%
JOHNSON & JOHNSON	Health care	United States	1.60%	0.82%
COCA-COLA CO	Consumer staples	United States	1.48%	0.98%
AT&T INC	Telecommunication services	United States	1.43%	0.84%
VERIZON COM. INC	Telecommunication services	United States	1.40%	0.86%
NESTLE SA - REG	Consumer staples	Switzerland	1.36%	0.65%
CITIGROUP INC	Financials	United States	1.32%	0.87%
JP MORGAN CHASE & CO	Financials	United States	1.29%	0.63%
CLOROX CO	Consumer staples	United States	1.28%	1.24%
BANK OF AMERICA	Financials	United States	1.26%	0.77%
Excluding mutual funds				